

Notice of meeting of

Cabinet

To: Councillors Alexander (Chair), Crisp, Fraser, Gunnell, Looker, Merrett, Simpson-Laing (Vice-Chair) and Williams

Date: Tuesday, 14 February 2012

Time: 5.30 pm

Venue: Main Hall, York High School, Cornlands Road, Acomb

AGENDA

PLEASE COULD YOU RETAIN THESE PAPERS FOR THE BUDGET COUNCIL MEETING ON 23 FEBRUARY 2012

Notice to Members - Calling In:

Members are reminded that, should they wish to call in any item on this agenda, notice must be given to Democracy Support Group by:

10:00 am on Monday 13 February 2012, if an item is called in *before* a decision is taken, *or*

4:00 pm on Thursday 16 February 2012, if an item is called in *after* a decision has been taken.

Items called in will be considered by the Scrutiny Management Committee.

1. Declarations of Interest

At this point, Members are asked to declare any personal or prejudicial interest they may have in the business on this agenda.

- 2. Minutes** (Pages 3 - 12)
To approve and sign the minutes of the last Cabinet meeting held on 10 January 2012.
- 3. Public Participation**
At this point in the meeting, members of the public who have registered their wish to speak regarding an item on the agenda or a matter within the Cabinet's remit can do so. The deadline for registering is **5:00 pm on Monday 13 February 2012.**
- 4. Forward Plan** (Pages 13 - 24)
To receive details of those items that are listed on the Forward Plan for the next two Cabinet meetings.
- 5. Capital Programme 2011/12 - 2015/16 Monitor 3**
(Pages 25 - 48)
This report contains the likely outturn position of the Council's Capital Programme 2011/12 and proposes amendments to existing schemes.
- 6. 2011 - 2012 Finance and Performance Monitor 3**
(Pages 49 - 70)
This report provides a summary of the finance and performance progress for the third monitor period of 2011-12.
- 7. Treasury Management Monitor 3 and Prudential Indicators 2011/12** (Pages 71 - 92)
This report ensures the Council is implementing best practice in accordance with the revised 2009 (Chartered Institute of Public Finance and Accountancy) Code of Practice for Treasury Management (as revised). It updates on the Treasury Management activities for the period 1 April 2011 to 31 December 2011.
- 8. City of York Council's response to the Interim report of the Fairness Commission** (Pages 93 - 188)
This report contains the proposed response of the City of York Council to the Fairness Commission's Interim Report, published on 28 November 2011, which proposed 10 Fairness Principles and made 30 specific recommendations to the Council.

9. Capital Programme Budget 2012/13 - 2016/17 (Pages 189 - 238)

This report presents the current position of the 2011/12 – 2015/16 capital programme, highlights the existing funding position and associated pressures and then presents the new bids received as part of this years Capital Resource Allocation Model (CRAM) process covering the period 2012/13 – 2016/17.

10. Financial Strategy 2012 - 2017 (Pages 239 - 352)

This report presents the financial strategy for 2012 - 2017, including detailed revenue budget proposals for 2012/13 and 2013/14, and asks Members to recommend to Council approval of the proposals.

11. Treasury Management Strategy Statement and Prudential Indicators 2012/13 to 2016/17 (Pages 353 - 390)

The purpose of this report is to ask the Cabinet to recommend that Council approve the

- Integrated treasury management strategy statement including the annual investment strategy and the minimum revenue provision policy statement;
- Prudential indicators for 2012/13 to 2016/17
- Revised treasury management policy statement
- Specified and non-specified investments schedule and the
- Treasury management scheme of delegation and role of the section 151 officer

12. Housing Revenue Account Business Plan (Pages 391 - 400)

This report provides an overview of the new Housing Revenue Account (HRA) self financing system and the impact of this reform on the Housing Business Plan. It asks members to agree the outline summary business plan, with a view to receiving a further more detailed report later in 2012. It also asks members to make key decisions required to maintain the financial stability of the HRA, namely the 2012/13 average rent increase and the proposed level of overall capital expenditure.

13. Urgent Business

Any other business which the Chair considers urgent under the Local Government Act 1972.

Democracy Officer:

Name: Jill Pickering

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For more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting:

- Registering to speak
- Business of the meeting
- Any special arrangements
- Copies of reports

Contact details are set out above.